DISCUSSION PAPERS IN ECONOMICS

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How much persistence should sticky-price models generate to match U.S. data?

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1. Introduction

$_{t}$ $^{t}_{j}$ R$_{j}$, 0

4. Discussion

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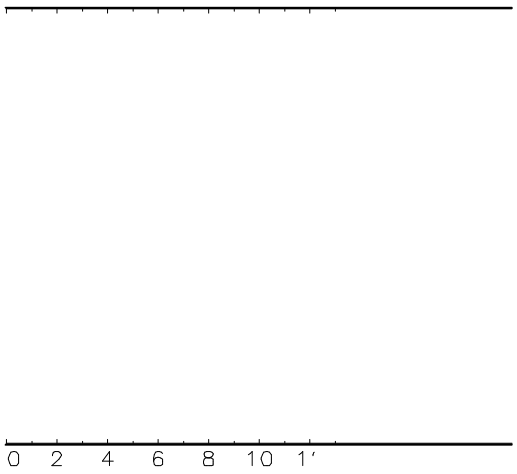
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